FEDERAL RESERVE BANK OF NEW YORK

April 9, 1976

CRANFORD OFFICE OF THIS BANK CLOSED ON APRIL 16, 1976

To All Banks Participating in the North Jersey Regional Check Processing Center:

As indicated in our Circular No. 7783, dated December 30, 1975, this Bank's Cranford Office (North Jersey Regional Check Processing Center) will be closed on Good Friday, April 16, 1976. Items that would otherwise be presented by that Office for payment in New Jersey on that day will be presented on the next business day, April 19, 1976. Corresponding delays will occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

The Cranford Office will be open to accept deposits during normal business hours on Thursday night, April 15, 1976. Credit availability for such deposits will be given on Monday, April 19.

The Cranford Office will also accept deposits from member banks served by that Office for transshipment to the New York Head Office during the evenings of April 15 and 16, subject to the provisions of the time schedules indicated in Appendix No. 1-B to Operating Circular No. 5, Revised effective January 1, 1975, and amended effective October 29, 1975.

> PAUL A. VOLCKER, President.